

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 EB-08 SP-02 USIA-06 AID-05 NSC-05
TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00
FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01
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FM AMEMBASSY NASSAU

TO SECSTATE WASHDC 9149

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E.O. 11652: N/A

TAGS: EFIN, ETRD, ECON, BF

SUBJ: US TAX BILL AND FOREIGN CONVENTION PROVISIONS

REF: (A) NASSAU 1157 OF JULY 1974 (B) NASSAU 1517 OF AUGUST
1974 (C) ACTION MEMORANDUM DATED SEPTEMBER 4, 1974 FROM
ARA WILLIAM BOWDLER, ACTING ASSISTANT SECRETARY TO THE
DEPUTY SECRETARY ON "EFFECT OF NEARBY LATIN AND CARIBBEAN
COUNTRIES OF PROPOSED TAX LEGISLATION H.R.1040"

1. JAMES LOWE AND THOMAS BOGGS OF THE AMERICAN SOCIETY
OF ASSOCIATION EXECUTIVES (ASAE) WERE IN NASSAU MARCH 3
TO GIVE SEMINAR ON PROVISIONS OF THE US TAX REFORM ACT
OF 1976 AFFECTING CONVENTIONS HELD OUTSIDE THE US. THE
SEMINAR WAS ATTENDED BY MEMBERS OF LOCAL HOTEL AND
TOURIST INDUSTRY BOTH IN PRIVATE AND PUBLIC SECTORS.
LOWE AND BOGGS ALSO MET PRIVATELY WITH PRIME MINISTER
TO DISCUSS THE LAW, ITS IMPACT ON THE BAHAMAS, AND WHAT
ACTIONS GCOB MIGHT TAKE.

2. DURING SEMINAR MANY TECHNICAL QUESTIONS WERE ASKED
AND ANSWERED AS TO THE INTERPRETATIONS OF THE LAW. MAIN
THRUST OF SEMINAR, HOWEVER, WAS TO EMPHASIZE
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NEED FOR FORMAL DIPLOMATIC ACTION BY GCOB PROTESTING LAW
AND PRESSING FOR, AT MINIMUM, AN AMENDMENT TO
THE LAW WHICH WOULD PROVIDE FOR A NORTH AMERICAN
EXCLUSION WHICH WOULD INCLUDE THE BAHAMAS. ACCORDING
TO BOGGS SUCH AN AMENDMENT MAY BE CONSIDERED AS
SOON AS APRIL OF THIS YEAR.

3. ACTION REQUESTED; EMBASSY WOULD APPRECIATE KNOWING:

A. IF DEPT PLANS TO ACTIVELY SUPPORT A BAHAMIAN
EXEMPTION AS IT DID BEFORE NEW BILL WAS PASSED (SEE
REF (C)); B. IF DEPT NEEDS UP-DATED INFORMATION
ON CONVENTION BUSINESS IN THE BAHAMAS; C. HAS GCOB
THROUGH AMBASSADOR JOHNSON MADE ANY FORMAL PROTEST
SINCE PASSAGE OF TAX BILL? EMBASSY CONTINUES TO
BELIEVE THAT BILL AS IT STANDS WILL HAVE OVER-
WHELMINGLY NEGATIVE IMPACT ON TOURIST DOMINATED
BAHAMIAN ECONOMY.
OLSON

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Message Attributes

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Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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